

GURDASPUR OVERSEAS LIMITED- IN LIQUIDATION

(CIN:U15400PB2009PLC033246)

Regd. Office and Factory: Village Tugalwal, Beri Road,
Tehsil and Distt. Gurdaspur (Punjab)

E-AUCTION SALE NOTICE

Sale of assets (Complete Plant and Machinery / Machinery wise (piecemeal/parcels) of the corporate debtor i.e. Gurdaspur Overseas Limited –In Liquidation under the Insolvency and Bankruptcy Code, 2016

Sale of Plant and Machinery owned by corporate debtor i.e. Gurdaspur Overseas Limited–In Liquidation is forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Chandigarh Bench vide order dated 30.06.2022. The sale will be done by the undersigned through the E-Auction Platform at the web portal: <https://www.bankeauctions.com>

Day, Date and Time of e-Auction/s	A. For Lot 1-Complete Plant and Machinery:- Monday, 4th day of September, 2023 from 11.30 A.M. to 12.30 P.M. (with unlimited extension of 5 minutes each, if bid received in last one minute of closure) B. For Lot 2 to Lot 14- Machinery wise (piecemeal /parcels): Monday, 4th day of September, 2023 from 02.00 P.M. to 05.00 P.M. (with unlimited extension of 5 minutes each, if bid received in last one minute of closure)
Last date of Submission of Eligibility Documents by the prospective bidders.	16.08.2023
Last date for declaration of the qualified bidders.	19.08.2023
Last date of Inspection or due diligence of Assets under auction by the qualified bidders.	28.08.2023
Last date of Deposit of Earnest money by the prospective bidders.	31.08.2023

Sr.No.	Assets	Lot No.	Reserve Price (Amount in INR)	Earnest Money Deposit (Amount in INR)	Incremental value (amount in INR)
Complete plant and Machinery					
1.	Complete Plant and Machinery situated at the factory of the corporate debtor at Village Tugalwal, Beri Road, Tehsil & Distt. Gurdaspur (Punjab)	Lot 1	Rs.12,19,00,000/- (Rupees Twelve Crore and Nineteen Lakhs Only)	Rs.1,21,00,000/- (Rupees One Crore and Twenty One Lakhs Only)	Rs.5,00,000/- (Rupees Five Lakhs Only)
Machinery wise (piecemeal/parcels)					
2.	Paddy milling machinery (Line 1)	Lot 2	Rs.3,35,00,000/- (Rupees Three Crore and Thirty Five Lakhs Only)	Rs.30,00,000/- (Rupees Thirty Lakhs Only)	Rs.3,00,000/- (Rupees Three Lakhs Only)
3.	Paddy milling machinery (Line 2)	Lot 3	Rs.3,00,00,000/- (Rupees Three Crore Only)	Rs.30,00,000/- (Rupees Thirty Lakhs Only)	Rs.3,00,000/- (Rupees Three Lakhs Only)
4.	Dryers with sella plants	Lot 4	Rs.2,95,00,000/- (Rupees Two Crore and Ninety Five Lakhs Only)	Rs.29,00,000/- (Rupees Twenty Nine Lakhs Only)	Rs.3,00,000/- (Rupees Three Lakhs Only)
5.	Boiler 12MT	Lot 5	Rs.1,02,00,000/- (Rupees One Crore and Two Lakhs Only)	Rs.10,00,000/- (Rupees Ten Lakhs Only)	Rs.1,00,000/- (Rupees One Lakh Only)
6.	Rice Sortex Plant	Lot 6	Rs.85,00,000/- (Rupees Eighty Five Lakhs Only)	Rs. 8,00,000/- (Rupees Eight Lakhs Only)	Rs.1,00,000/- (Rupees One Lakh Only)
7.	Machinery accessories	Lot 7	Rs. 80,00,000/- (Rupees Eighty Lakhs Only)	Rs.8,00,000/- (Rupees Eight Lakhs Only)	Rs.1,00,000/- (Rupees One Lakh Only)
8.	Turbine	Lot 8	Rs.55,00,000/- (Rupees Fifty Five Lakhs Only)	Rs.5,00,000/- (Rupees Five Lakhs Only)	Rs.1,00,000/- (Rupees One Lakh Only)
9.	Boiler 6MT	Lot 9	Rs.43,00,000/- (Rupees Forty Three Lakhs Only)	Rs.4,00,000/- (Rupees Four Lakhs Only)	Rs.1,00,000/- (Rupees One Lakh Only)
10.	Generator	Lot	Rs.20,00,000/-	Rs.2,00,000/-	Rs.50,000/-

	750KVA	10	(Rupees Twenty Lakhs Only)	(Rupees Two Lakhs Only)	(Rupees Fifty Thousand Only)
11.	Generator 650 KVA	Lot 11	Rs. 18,00,000/- (Rupees Eighteen Lakhs Only)	Rs.1,80,000/- (Rupees One Lakh Eighty Thousand Only)	Rs.50,000/- (Rupees Fifty Thousand Only)
12.	Office furniture, Equipment and utilities	Lot 12	Rs. 12,00,000/- (Rupees Twelve Lakhs Only)	Rs.1,20,000/- (Rupees One Lakh Twenty Thousand Only)	Rs.50,000/- (Rupees Fifty Thousand Only)
13.	Transformer 1600 KVA	Lot 13	Rs.7,50,000/- (Rupees Seven Lakhs Fifty Thousand Only)	Rs.70,000/- (Rupees Seventy Thousand Only)	Rs.25,000/- (Rupees Twenty Five Thousand Only)
14.	Transformer 1600KVA	Lot 14	Rs.7,50,000/- (Rupees Seven Lakhs Fifty Thousand Only)	Rs.70,000/- (Rupees Seventy Thousand Only)	Rs.25,000/- (Rupees Twenty Five Thousand Only)

TERMS AND CONDITIONS: TERMS AND CONDITIONS:

1. Lot 1 is inclusive of all the items mentioned in the Lot 2 to Lot 14. In case of receipt of bid(s) for Lot 1, the said bidders will get preference over the other Lots.
2. This invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserve the right to cancel or modify the process and /or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. The sale shall be subject to the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The names of Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal: <https://www.bankeauctions.com>. The E-auction service provider M/s C1 India Private Limited will provide User id and password by email to eligible bidders.
4. The E-auction Sale will be conducted strictly on "**AS IS WHERE IS**", "**AS IS WHAT IS**" "**WHATEVER THERE IS BASIS**" and "**WITHOUT ANY RECOURSE BASIS**"
5. The Eligibility of the prospective Bidders to participate in the E-auction shall be subject to deposit of Earnest Deposit Money (EMD).
6. The successful bidder shall bear all applicable taxes, charges, transportation, cartage, duties, fees, GST etc. as may be applicable.

7.This Sale Notice is subject to the provisions of Process Document dated 31.07.2023. The complete E-Auction process information document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale, payment details etc. are available on the website- <https://www.bankeauctions.com> **Contact person Mr. Vinod Chauhan, Mobile no. 9813887931, email-id: Delhi@c1india.com.**

For further information, the intending Applicant may contact the undersigned on any working day during business hours.

Madan Gopal Jindal
Liquidator, Gurdaspur Overseas Limited-In Liquidation
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Date: 31.07.2023

Place: Ludhiana (Punjab)