

**GURDASPUR OVERSEAS LIMITED- IN LIQUIDATION****(CIN:U15400PB2009PLC033246)****Regd. Office and Factory: Village Tugalwal, Beri Road,  
Tehsil and Distt. Gurdaspur (Punjab)****E-AUCTION SALE NOTICE****Sale of assets of the corporate debtor i.e. Gurdaspur Overseas Limited –In Liquidation  
under the Insolvency and Bankruptcy Code, 2016**

**Sale of Assets and properties owned by corporate debtor i.e. Gurdaspur Overseas Limited–In Liquidation are forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Chandigarh Bench vide order dated 30.06.2022. The sale will be done by the undersigned through the E-Auction Platform at the web portal: <https://www.bankeauctions.com>**

<b>Day, Date and Time of e-Auction</b>	<b>Thursday, 23.03.2023 from 02.00 P.M. to 03.00 P.M. (with unlimited extension of 5 minutes each, if bid received in last one minute of closure)</b>
<b>Last date of Submission of Eligibility Documents by the prospective bidders.</b>	<b>07.03.2023</b>
<b>Last date for declaration of the qualified bidders.</b>	<b>10.03.2023</b>
<b>Last date of Inspection or due diligence of Assets under auction by the qualified bidders.</b>	<b>18.03.2023</b>
<b>Last date of Deposit of Earnest money by the prospective bidders.</b>	<b>20.03.2023</b>

<b>Assets</b>	<b>Lot No.</b>	<b>Reserve Price (Amount in INR)</b>	<b>Earnest Money Deposit (Amount in INR)</b>	<b>Incremental value (amount in INR)</b>
<b>OPTION/LOT 1 (Corporate Debtor as a Going Concern)</b>				
<b>Sale of all the Assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 having registered office and factory at Village Tugalwal, Beri</b>	<b>1</b>	<b>21,81,00,000 (Rupees Twenty One Crores and Eighty One Lakhs Only)</b>	<b>2,18,00,000 (Rupees Two Crores and Eighteen Lakhs only)</b>	<b>5,00,000 (Rs. Five lakhs only)</b>

Road, Tehsil & Distt. Gurdaspur (Punjab)				
OPTION/ LOT 2 (Piecemeal basis)				
Plant and Machinery situated at the factory of the corporate debtor at Village Tugalwal, Beri Road, Tehsil & Distt. Gurdaspur (Punjab)	2	15,01,00,000 (Rupees Fifteen Crores and One Lakh only)	1,50,00,000 (Rupees One Crore and Fifty Lakhs only)	5,00,000 (Rupees Five Lakhs only)

**TERMS AND CONDITIONS:**

1. The bidders have 2 (Two) options to bid categorized as Lot 1 and Lot 2, wherein Lot 1 has an overriding preference over Lot 2, which means that if there is a bid received higher than or equal to the reserve price for Lot 1, then the bid/s for Lot 2 shall be cancelled and Lot 2 to be considered as nullified.

2. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserve the right to cancel or modify the process and /or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

3. The sale shall be subject to the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The names of Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal: <https://www.bankeauctions.com>. The E-auction service provider M/s C1 India Private Limited will provide User id and password by email to eligible bidders.

4. The E-auction Sale will be conducted strictly on "**AS IS WHERE IS**", "**AS IS WHAT IS**" "**WHATEVER THERE IS BASIS**" and "**WITHOUT ANY RECOURSE BASIS**" through approved service provider M/s C1 India Private Limited. All the terms and conditions are mentioned in E-Auction Process Information Document available at <https://www.bankeauctions.com>.

5. The Eligibility of the prospective Bidders to participate in the E-auction shall be subject to deposit of Earnest Deposit Money (EMD).

6. The successful bidder shall bear all applicable taxes, charges, transportation, cartage, duties, fees, GST etc. as may be applicable.

7. The Complete E-Auction process information document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale, payment details etc. are available on the website- <https://www.bankeauctions.com> **Contact person Mr. Vinod Chauhan, Mobile no. 9813887931, email-id: Delhi@c1india.com.**

For further information, the intending Applicant may contact the undersigned on any

working day during business hours.

SD/-

Madan Gopal Jindal  
Liquidator, Gurdaspur Overseas Limited-In Liquidation  
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Date: 20.02.2023

Place: Ludhiana